



City of Greensburg COVID-19 Business Grants

A grant program for small businesses in need

The City of Greensburg is offering a grant program for small businesses in Decatur County impacted by the outbreak of COVID-19.

WHO: For-profit businesses located in Decatur County

- Gross receipts less than \$1 million per year
- 50 or fewer employees (full-time and part-time)
- Low to moderate income owner or 51% of employees retained are low to moderate income (See “How to Calculate Income” below)
- Business must show direct financial impact/need as result of COVID-19
- Preference given to locally owned businesses

WHAT: Grant program to retain jobs, 51% of which will be for persons who are low to moderate income.

- Grant Amount - \$5,000 or greater, maximum grant amount \$10,000

HOW: Completed applications, including the attached W9 as well as an income verification form filled out for each individual who will be filling the position(s) that would have been lost or eliminated without grant funding.

- Funding comes from the Indiana Office of Community and Rural Affairs who provided \$250,000 in funding for the COVID-19 immediate response program

WHEN: First round deadline June 15th/as funds allow

- Applications are to be submitted to Greensburg City Hall by June 15th close of business.
- All applications received before that date will be considered filed at the same time
- Subsequent applications will be considered on a first come, first served basis as long as funds are available
- Scanned and e-mail applications as well as digital signatures will be accepted
- The business will commit to remain open or reopen and retaining stipulated number of employees



CRITERIA: Grant approval decisions will be based on the ability of the business to demonstrate that a grant is necessary to retain low to moderate income employees, that the grant will have a positive impact on employment, and that the business was viable before the public health crisis.

- Businesses will qualify based upon the retention of jobs held by low to moderate income individuals

HOW TO CALCULATE INCOME: Because the mission of this program is to benefit small businesses impacted by the 2020 Covid 19 Pandemic, we ask that owners and employees calculate their household incomes by the following steps:

- Take the gross household income earned from January 2020 to June 2020
- Multiply that total amount by 2 to represent the estimated annual income for 2020.
- Note: Any unemployment taken during this period does not count as income.

We feel using this formula will better illustrate the impact the virus has had on your business and employees,