

## Decatur County COVID-19 Business Grants

A grant program for small businesses in need

The Decatur County is offering a grant program for small businesses in Decatur County impacted by the outbreak of COVID-19.

**WHO:** For-profit businesses located in Decatur County

- Gross receipts less than \$1 million per year
- 50 or fewer employees (full-time and part-time)
- Low to moderate income owner or 51% of employees retained are low to moderate income (See “How to Calculate Income” below)
- Business must show direct financial impact/need as result of COVID-19
- Preference given to locally owned businesses

**WHAT:** Grant program to retain jobs, 51% of which will be for job positions that are low-to-moderate income.

- Grant Amount – up to \$10,000

**HOW:** Completed applications, including the attached W9 as well as the “Employee Income Verification Spreadsheet” filled out for each job position held with the employer.

- Funding comes from the Indiana Office of Community and Rural Affairs who provided \$250,000 in funding for the COVID-19 immediate response program

**WHEN:** First round deadline is **Monday, June 14, 2021** as funds allow:

- Applications are to be submitted to Bryan Robbins at the Economic Development Corporation by June 14, 2021 by 4:00 pm.
- All applications received before that date will be considered filed at the same time
- Subsequent applications will be considered on a first come, first served basis as long as funds are available
- Scanned and e-mail applications as well as digital signatures will be accepted
- Applications can be submitted in person, by email, or by USPS (postmarked by June 10<sup>th</sup> to ensure delivery by June 14<sup>th</sup>).
- The business will commit to remain open or reopen and retaining stipulated number of employees

**CRITERIA:** Grant approval decisions will be based on the ability of the business to demonstrate that a grant is necessary to retain low to moderate income employees, that

the grant will have a positive impact on employment, and that the business was viable before the public health crisis.

- Businesses will qualify based upon the retention of jobs held by low to moderate income individuals

**CALCULATE INCOME:** Because the mission of this program is to benefit small businesses impacted by the 2020 Covid 19 Pandemic, we ask that owners and employees calculate the amount of compensation for each position of employment per year. Applicant may utilize the space available on the application, or use attached spreadsheet to report employee incomes. On the spreadsheet, tab one is the example—applicant will complete tab 2 (disregard column E).